



AMERICAN FIDELITY
ASSURANCE COMPANY'S

AF Permanent Life[®] Insurance



A Whole Life
Insurance Policy

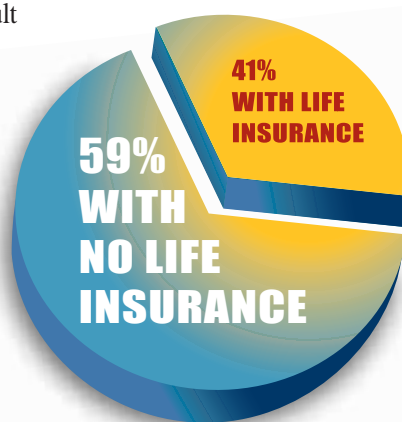
Why Do You Need Life Insurance?

You have many needs for financial security in life. Are you prepared for all of them? Imagine the need for money if your death occurred today, a situation we don't normally consider. However, it is a reality for which we all must plan. In the event of your death, life insurance can help with:

- Income Replacement
- Care of Surviving Dependents
- Mortgage
- Daily Living Expenses
- College
- Final Expenses
- Supplement Retirement

Did You Know?

- If a primary wage earner dies, 78% of families with dependent children will have trouble meeting everyday living expenses.¹
- Only 41% of adult Americans have individual life insurance.²
- 1 in 3 Americans have no life insurance coverage at all.³



How Much Insurance Do You Need?

<i>Need:</i>	<i>Amount</i>
Final Expenses	\$ _____
Mortgage	\$ _____
Education for Children	\$ _____
Current Debt	\$ _____
Emergency Fund	\$ _____
Income to Spouse	\$ _____
Total Need	\$ _____

Current Life Insurance \$ _____

Additional Ins. Needed \$ _____

Amount Applied For \$ _____

Term Period _____

Cost: \$ _____ *per* _____

What is Whole Life Insurance?

Whole Life Insurance is a *permanent* form of life insurance that you keep for your "whole life." Whole Life Insurance offers you:

- Rates that are guaranteed not to increase.
- Cash value accumulation that is guaranteed.
- A death benefit amount that is guaranteed.
- A death benefit amount that is paid tax-free.
- Rates that are based on issue age.
— *Secure your lower rate now.*
- A policy that you own. Take it with you if you leave employment.
- Policies that are available for you, spouse, children, and grandchildren.

¹ Facts About Life 2007, Limra International.

² Insurance, Securities, and Banking: "DISB Marks September as Life Insurance Awareness Month"; September 2008.

³ Lack of Life Insurance Puts 77 Million Americans at Risk, SalaryShield Survey Finds Tue Sep 23, Business Wire, 2008

How It Works



Your premium and benefit amount will remain the same during the “whole” life of the policy.

Product Features

- Easy Application
- Affordable Premiums
- Minimal Health Questions¹
- No Medical Tests¹
- Employee Issue Maximum: \$150,000
- Spouse Issue Maximum: \$75,000
- Child/Grandchild Issue Maximum: \$75,000
- Issue Minimum: \$10,000
- Issue Ages: 1 Month - Age 70
- Accelerated Death Benefit
- Nicotine and Non-Nicotine Rates
- Interim Coverage²

Additional Options³

Waiver of Premium

This rider waives the premium if the base insured becomes totally disabled as defined in the rider for at least six consecutive months. Premiums are waived for the base policy and any attached riders. If your total disability ceases, you simply resume premium payments; there is no requirement for payment of back premiums.

Accidental Death Benefit

This rider provides the insured an additional death benefit if death is the result of an accident. Face amount is equal to the face amount on the base policy.

Childrens Term Rider

This rider provides level term life insurance protection for all your eligible children who are between the ages of one month through age 18. Coverage remains on each child until age 25 or marriage of the child prior to age 25. Your covered child may also convert this rider for up to five times the amount of coverage to any form of permanent insurance offered by American Fidelity Assurance Company. One premium covers all eligible children. Two benefit levels are available:

- \$10,000
- \$20,000

¹ Issuance of the policy may depend on the answer to these questions.

² You will be covered from the date of your application if you are insurable for the requested coverage under our general practice on the date the policy takes effect. This Interim Coverage will remain in force until the policy has been issued or declined.

³ Option availability may vary by state. Additional riders are subject to our general underwriting criteria and coverage is not guaranteed.

ACCELERATED BENEFIT SUMMARY AND DISCLOSURE NOTICE

The life product you are applying for includes an Accelerated Benefit Provision, which allows a portion of the death benefit to be paid if the Insured should become terminally ill. There is no extra premium associated with this provision. Any Accelerated Benefit paid will be treated as a lien against the policy proceeds.

The maximum accelerated benefit payable is the lesser of \$50,000, or 50% of the eligible proceeds as defined in the policy or rider. The total accelerated benefit payment under all policies and riders issued by us on any one life will not exceed \$100,000. (\$100,000 maximum does not apply in Florida, New Jersey, Pennsylvania and Vermont.) You have the right to request an accelerated benefit up to the maximum available. If the amount is less than the maximum, you have one additional request available for the balance of the benefits. The additional request for benefits must be received within 12 months from the date of the first benefit payment. (The additional request is not available in Connecticut.)

Prior to the payment of any accelerated benefit, the following conditions must be met:

- The Insured must have a terminal illness or injury, as defined in the policy, which with reasonable medical certainty will result in a drastically limited life span of the Insured of 12 months or less.
- The policy and/or the rider must be in force at the time benefits are requested and the Insured must be less than 85 years of age. (Does not apply in Connecticut and Florida.)
- This benefit is not available if you are required by law to use it to meet the claims of creditors, whether in bankruptcy or otherwise; or, if you are required by a government agency to use it in order to apply for, obtain, or otherwise keep a government benefit or entitlement. (Does not apply in Connecticut.)
- We must receive the approval of any irrevocable beneficiaries before an accelerated benefit payment can be approved.
- Any outstanding policy loan, including interest, will be deducted from the Accelerated Benefit payable.

This Accelerated Benefit Provision if elected will have the following effect on your policy:

- Premiums will continue to be billed and payable as due. If the policy enters the grace period, as defined in the policy or rider, the premium due to keep the policy in force will be paid by us. The premiums paid by us will be deducted from the proceeds upon the death of the insured.
- Policy proceeds which are payable on the death of the Insured and Cash Values, where applicable, will be reduced by the amount of the accelerated benefit payment(s) and any premium paid by us.
- We reserve the right to charge a one-time administrative charge that will be deducted from the accelerated benefit. This charge will not exceed the amount stated in the policy or rider. (Charge does not apply in South Carolina.)

This Notice serves only as a summary and a disclosure regarding the Accelerated Benefit Provision. Please refer to your policy or rider for actual contract provisions.

You should consult with a personal tax advisor if you are considering electing the Accelerated Benefit Provision. Benefits as specified in the policy or rider will be reduced upon receipt of an accelerated benefit payment. This is not a long-term care policy. Receipt of accelerated benefit payments may be taxable or may affect your eligibility for benefits under state or federal law. Receipt of Accelerated Benefit payments may also affect you, your spouse or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs.

DN61.R408

NOTICE TO APPLICANT

Thank you for applying for insurance with American Fidelity Assurance Company. Before we can issue a policy, we must first evaluate or "underwrite" your application. The purposes of this are to: 1) be sure you qualify for the insurance requested; and 2) determine the correct premium rate. Your answers to the questions on the application provide the basis for evaluation. We will use only the information you provide on the application. The information we obtain about you is treated as confidential. We will only disclose your nonpublic financial or medical information to other entities as permitted or required by law. With your prior written authorization, we or our reinsurers may disclose information in our files to other life insurance companies to which you apply for life or health insurance which have first agreed in writing with us to maintain the confidentiality of such information. You have the right to request information about such disclosures, and to know what information is in your file and seek correction of any data that you think is wrong.

M3238



Home Office
2000 N. Classen Boulevard
Oklahoma City, OK 73106
1-800-735-9701
www.afadvantage.com

